



# San Pedro Property Owners' Alliance

# Financial Report

*February 2017*

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# San Pedro Property Owners' Alliance

## BALANCE SHEET

As of April 1, 2017

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Malaga MM 638	3,032.51
Malaga Operations 9045	306,367.16
Malaga Payroll	48,044.36
<b>Total Bank Accounts</b>	<b>\$357,444.03</b>
Accounts Receivable	
Accounts Receivable	50,500.00
<b>Total Accounts Receivable</b>	<b>\$50,500.00</b>
Other Current Assets	
Investments Vanguard	
Bond Account-VG	0.00
Money Market-VG TB-9	0.00
<b>Total Investments Vanguard</b>	<b>0.00</b>
Legal Retainer	0.00
Prepaid Expenses	1,666.67
Insurance	237.52
Rent	0.00
<b>Total Prepaid Expenses</b>	<b>1,904.19</b>
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$1,904.19</b>
<b>Total Current Assets</b>	<b>\$409,848.22</b>
Fixed Assets	
2001 Freightliner Molly Trolley	8,304.00
Accumulated Depreciation	-8,304.00
<b>Total 2001 Freightliner Molly Trolley</b>	<b>0.00</b>
2002 Freightliner Molly Trolley	8,304.00
Accumulated Depreciation	-8,304.00
<b>Total 2002 Freightliner Molly Trolley</b>	<b>0.00</b>
Refurbish Cost To Trollies	68,055.98
Accumulated Depreciation	-68,055.98
<b>Total Refurbish Cost To Trollies</b>	<b>0.00</b>
T3 Series	0.00
Depreciation	-12,972.75
Original Cost	12,972.75
<b>Total T3 Series</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$409,848.22</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	

	TOTAL
Accounts Payable	
Accounts Payable	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>
Other Current Liabilities	
Accrued Expenses	0.00
Employee Tax Liability	0.00
Other Current Liabilities	375.00
Short Term Loans	0.00
<b>Total Other Current Liabilities</b>	<b>\$375.00</b>
<b>Total Current Liabilities</b>	<b>\$375.00</b>
<b>Total Liabilities</b>	<b>\$375.00</b>
Equity	
Net Assets - Unrestricted	-15,671.32
Retained Earnings	177,200.51
Net Income	247,944.03
<b>Total Equity</b>	<b>\$409,473.22</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$409,848.22</b>

# San Pedro Property Owners' Alliance

## BUDGET VS. ACTUALS: 2017 DETAILED - FY17 P&L

January - February, 2017

	ACTUAL	BUDGET	TOTAL	% OF BUDGET
<b>INCOME</b>				
Grants	50,500.00		50,500.00	
INCOME	277,701.21	179,829.78	97,871.43	154.42 %
INTEREST INCOME	14.78		14.78	
PBID-Property Assessments	-2,009.47		-2,009.47	
Trolley Charters		0.00	0.00	
<b>Total Income</b>	<b>\$326,206.52</b>	<b>\$179,829.78</b>	<b>\$146,376.74</b>	<b>181.40 %</b>
<b>GROSS PROFIT</b>	<b>\$326,206.52</b>	<b>\$179,829.78</b>	<b>\$146,376.74</b>	<b>181.40 %</b>
<b>EXPENSES</b>				
A. Visitor, Ambassador & Security Services	34,739.08	67,489.52	-32,750.44	51.47 %
B. Maintenance, Sanitation, Beautification & Capital Improvements	26,557.76	25,215.86	1,341.90	105.32 %
C. Marketing, Promotions, & Special Events	13,376.95	22,249.30	-8,872.35	60.12 %
D. Administration, District Management, & Contingency	28,644.60	30,407.36	-1,762.76	94.20 %
<b>Total Expenses</b>	<b>\$103,318.39</b>	<b>\$145,362.04</b>	<b>\$ -42,043.65</b>	<b>71.08 %</b>
<b>NET OPERATING INCOME</b>	<b>\$222,888.13</b>	<b>\$34,467.74</b>	<b>\$188,420.39</b>	<b>646.66 %</b>
<b>OTHER INCOME</b>				
Other Income		0.00	0.00	
<b>Total Other Income</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$222,888.13</b>	<b>\$34,467.74</b>	<b>\$188,420.39</b>	<b>646.66 %</b>

# San Pedro Property Owners' Alliance

## PROFIT AND LOSS

January - February, 2017

	TOTAL		
	JAN - FEB, 2017	JAN - FEB, 2016 (PY)	% CHANGE
<b>INCOME</b>			
Grants	50,500.00		
INCOME	277,701.21	330,471.13	-15.97 %
INTEREST INCOME	14.78	121.30	-87.82 %
PBID-Property Assessments	-2,009.47		
<b>Total Income</b>	<b>\$326,206.52</b>	<b>\$330,592.43</b>	<b>-1.33 %</b>
<b>GROSS PROFIT</b>	<b>\$326,206.52</b>	<b>\$330,592.43</b>	<b>-1.33 %</b>
<b>EXPENSES</b>			
A. Visitor, Ambassador & Security Services	34,739.08	29,151.44	19.17 %
B. Maintenance, Sanitation, Beautification & Capital Improvements	26,557.76	30,589.01	-13.18 %
C. Marketing, Promotions, & Special Events	13,376.95	16,533.93	-19.09 %
D. Administration, District Management, & Contingency	28,644.60	32,032.41	-10.58 %
<b>Total Expenses</b>	<b>\$103,318.39</b>	<b>\$108,306.79</b>	<b>-4.61 %</b>
<b>NET OPERATING INCOME</b>	<b>\$222,888.13</b>	<b>\$222,285.64</b>	<b>0.27 %</b>
<b>OTHER INCOME</b>			
Other Income		-17,560.19	100.00 %
<b>Total Other Income</b>	<b>\$0.00</b>	<b>\$ -17,560.19</b>	<b>100.00 %</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$ -17,560.19</b>	<b>100.00 %</b>
<b>NET INCOME</b>	<b>\$222,888.13</b>	<b>\$204,725.45</b>	<b>8.87 %</b>